

Services Provided

Litigation Support and Expert Testimony- Shulman Associates takes complex matters and analytics and present them in an understandable manner allowing triers of fact to make their decisions. All work and conclusions is supported meticulously so there is no mistake as to how the work was performed and conclusions drawn. Our professionals have provided litigation support and expert testimony services to public and privately held businesses, financial institutions, investment partnerships, insurance companies, attorneys, not-for- profits, governmental agencies, and individuals. Our professionals have been recognized as experts in federal and numerous state courts, and by arbitration organizations.

Shulman Associates provides the following services:

- Lost profit calculations
- Lost value appraisals and calculations
- Economic damages
- Tracing of assets including homogenous flows and storage
- Contract damages
- Construction and contractor claims
- Matrimonial matters, mediation and settlement structuring
- Investigations for governmental hearings and negotiations
- White collar criminal defense
- Insider trading- event studies
- Bankruptcy and insolvency matters
- Commercial fraud including Ponzi schemes
- Rebuttal expert reports
- Profit and royalty participation contracts
- Restatement of financial statements
- Oppressed shareholder cases
- Anti-trust matters

Forensic Accounting- The devil is in the detail. The professionals at Shulman Associates know how to get to the answers to the issues leaving no line of thinking untouched. The breadth of our professionals' backgrounds lets them view the problem with a very wide focus and perspective encompassing the areas that hold the answers- accounting, tax, IT, operations, cash management, and IFRS. Shulman Associates utilizes the latest technologies to perform data mining of large data bases and the modeling of sophisticated financial operations, flow of materials and financial statements.

Shulman Associates provides the following services:

- Breach of loan covenants
- Fraudulent conveyance
- The basis for business failures
- Tracing of assets including homogenous flows and storage
- The extent of criminal theft or diversion
- Fraudulent transfer of funds in insolvency matters
- Wrong doing by executives and employees-internal investigations
- The presence and extent of tax fraud
- Reconstruction of books and records
- Where the funds or assets were diverted - Tracing of assets
- Fiduciary malfeasance
- Inappropriate application of Generally Accepted Accounting Principles
- Inappropriate application of Generally Accepted Auditing Standards

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Valuation Services- The complexities associated with a valuation can vary greatly and the methodologies to apply are not always straight forward. The valuation professionals at Shulman Associates have the experience and expertise to determine how the risk, operational and financial characteristics of a business or holding company need to be applied in the valuation of the enterprise, its assets, debt, equity and derivatives. Our professionals are published and well known in the profession. We have prepared valuations for financial reporting, tax, transactional and litigation purposes. Our valuations are accepted by the Internal Revenue Service, courts, regulators and all major accounting firms. We also have extensive experience reviewing valuations for financial reporting purposes as part of the audit team and for legal purposes. Our professionals provide a full range of valuation services, including the following areas:

- Dispute resolution
- Dissolution and solvency matters
- Fair value of assets reported in financial statements
 - Purchase price allocation for acquisitions (ASC 805)
 - Purchase price allocations for fresh start accounting (ASC 852)
 - Impairment testing (ASC 350 and ASC 360)
 - Fair value of equity awards (ASC 718)
 - Fair value of financial instruments (ASC 815)
- Illiquid securities
- Buy-sell provisions of shareholder agreements
- Lost value
- Value of equity compensation
- Matrimonial matters
- Mergers and acquisitions
- Trusts, gifting and estates
- Income tax

Business Risk Services- Owners, Board of Directors and Executives need to know that their policies and tone are being implemented effectively throughout their organizations so they can concentrate on how their businesses can grow and make more profit. They also need to know that they have identified all the risks to their businesses so as to limit their exposure. The business risk professionals at Shulman Associates have the experience and knowledge to determine this in the following context:

- Compliance with Sarbanes Oxley
- Process improvement
- Internal control reviews
- Risk assessments
- Creating dashboards for daily use

Arbitrator- Our professionals can act as arbitrators and some are on the roster of neutrals of the American Arbitration Association. They are arbitrators in financial matters that involve primarily financial damages, valuation, generally accepted accounting principles, generally accepted auditing standards, and post-closing merger and acquisitions adjustments and earn-outs.

Mediation – Mr. Shulman is a trained mediator. He provides mediation services in the financial aspects of Matrimonial disputes as well as commercial cases.